

TOP 10



Things to consider when preparing for retirement

1



GET AN EARLY START!

Creating A Retirement Plan As Early As Possible Is The Best Way To Secure A Healthy Financial Future And Reap The Rewards You've Saved For Yourself Throughout The Years. There's No Better Feeling Than Knowing Your Financial Future Is Secured, Giving You Peace Of Mind. When This Burden Is Lifted, It Opens So Many More Avenues For How You Spend Your Money And Start Living Your Life To The Fullest! Take That Trip To Hawaii You're Always Talking About And Enjoy Basking In The Warm Sun On Their Sandy Beaches As You've Always Wanted!

2



DEFINE YOUR CASH FLOW

In Order To Maintain Financial Stability, It's Important To Understand Your Budget And What You Can And Can't Afford. Create A Plan By Defining Your Expenses Vs. Your Cash Flow Each Month. Next, Prioritize Your Spending On Things You Need And Want And Then Cut Out The Rest. This Will Help You Not Only Save For Retirement But Also Help You Understand Where Your Money Is Going And How To Make It Benefit You The Most.

3



SPEND LESS THAN YOU EARN

How Can You Expect To Save Money If You're Spending More Than You Earn? Creating A Budget Is Crucial To The Long-Term Success Of Your Financial Journey To Ensure You're Safe Now And In The Future When You Retire. Start A Budget Now So You Can Continue To Live The Lifestyle You Enjoy Now When You Retire.

4



UNDERSTAND ALL YOUR OPTIONS

Opening Up A Retirement Plan Is One Of The Best Steps To Securing Your Financial Future, But It's Not The Only Way! After Enrolling In A Retirement Account, Consider Investing Your Money In Other Sources Like IRAs, Mutual And Index Funds. These Can Be Great Sources Of Passive Income Streams That Will Further Enhance Your Income Now And When You Retire. Explore What's Out There To Secure A Better Future For Yourself.

5



CALCULATE THE RISKS

Have You Ever Heard The Phrase, "Don't Keep All Your Eggs In One Basket"? Diversifying Your Portfolio Is Important, But Understanding The Risks Involved Is Key To Finding Successful Investments. Before You Commit To Anything, Make Sure To Do Your Research And Seek Professional Advice, So You Know Exactly What You're Doing With Your Money.

6



CREATE AN INCOME STRATEGY

Unfortunately, Building Wealth Doesn't Happen Overnight. There Are 2 Phases To Creating A Successful Income Strategy. First, Build Up Your Wealth Portfolio And Diversify Your Money Into Different Income Streams. Next, Build And Fund Those Assets With The Strategy You've Created. Be Patient With Your Assets; They'll Grow With Time, And The Next Thing You Know You'll Be Reaping The Benefits Of Your Hard Work When You Retire.

7



HAVE A TAX-EFFICIENT STRATEGY

Taxes Can Be A Pain To Deal With. What Assets Are Being Taxed, And How Much Is Being Taken Out? Taxes Can Be Tricky, And That's Why Working With Both A Financial Advisor And A Tax Advisor Is Crucial. They Can Help You Understand Your Options And Help Lower Your Taxes As Much As Possible As You Save For Retirement And Contribute To Other Investments.

8



ACKNOWLEDGE INFLATION

Inflation Comes And Goes, And A Retirement Income Plan That Doesn't Account For Inflation Could Result In Adjusting Your Lifestyle As You Retire, And Nobody Wants That. To Ensure Inflation Doesn't Throw You A Curveball During Retirement, Make Sure Your Income Addresses The Impact Inflation Can Make On Your Retirement Assets.

9



PLAN FOR A LONG LIFE

Advances In Medical Care Have Skyrocketed In The Last 50 Years, Leading Us Towards Healthier Lifestyles, And It's Common For People To Live Another 20-40 Years After They've Retired. That's Why Building Up Your Investments Is So Crucial, And The Earlier You Get Started, The More Prepared You'll Be.

10



RECOGNIZE YOU MIGHT WANT HELP

Advances In Medical Care Have Skyrocketed In The Last 50 Years, Leading Us Towards Healthier Lifestyles, And It's Common For People To Live Another 20-40 Years After They've Retired. That's Why Building Up Your Investments Is So Crucial, And The Earlier You Get Started, The More Prepared You'll Be.